

# Economic Indicators

## Loudoun County, Virginia

May 2000

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
<b>New Residential Construction</b>					
New Residential Units Permitted	April 2000	523	2,345	1,834	27.9%
Single Family Detached Units Permitted	April 2000	335	1,141	1,029	10.9%
Single Family Attached Units Permitted	April 2000	164	618	683	-9.5%
Multifamily Units Permitted	April 2000	24	586	122	380.3%
<i>Source: Loudoun County Department of Building and Development</i>					
<b>New Nonresidential Construction</b>					
Office SF Permitted	April 2000	238,476	1,845,643	2,512,698	-26.5%
Flex/Industrial SF Permitted	April 2000	0	294,525	663,212	-55.6%
Retail SF Permitted	April 2000	219,810	862,998	449,886	91.8%
Other SF Permitted	April 2000	0	104,905	208,010	-49.6%
Taxable SF Permitted	April 2000	18,666	583,215	1,191,590	-51.1%
Nontaxable SF Permitted	April 2000	220,774	1,648,920	2,477,185	-33.4%
Total Value Nonresidential Construction	April 2000	17,702	196,723	35,513	453.9%
Value of New Buildings	April 2000	\$11,454,761	\$130,449,881	\$91,283,070	42.9%
Value of Alterations/Additions	April 2000	\$5,969,550	\$116,217,442	\$80,017,093	45.2%
Value of Route 28 Permitted Construction	April 2000	\$5,485,211	\$14,232,439	\$11,265,977	26.3%
Route 28 Taxing District SF Permitted	April 2000	133,260	1,348,825	1,591,066	-15.2%
Value of Route 28 Permitted Construction	April 2000	\$6,922,700	\$65,393,721	\$60,896,928	7.4%
<i>Source: Loudoun County Department of Building and Development</i>					
<b>Housing Sales</b>					
Single Family Detached	January 2000	487	487	419	16.2%
Single Family Attached	January 2000	252	252	241	4.6%
Condominium	January 2000	193	193	141	36.9%
	January 2000	42	42	37	13.5%
<i>Source: Loudoun County Department of Financial Services</i>					
<b>Washington Dulles International Airport</b>					
Total Passengers	February 2000	1,426,419	2,809,397	2,415,709	16.3%
International Passengers	February 2000	220,157	458,825	437,488	4.9%
Total Freight (metric tonnes)	February 2000	31,817	58,596	54,334	7.8%
<i>Source: Metropolitan Washington Airports Authority</i>					
<b>Taxable Sales (000s)</b>					
	4th Quarter 1999	\$583,869	\$2,047,406	1,634,725	25.2%
<i>Source: Virginia Department of Taxation</i>					

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<b>Average Housing Prices</b>	January 2000	\$240,306	\$247,246	\$219,687	9.4%
Single Family Detached	January 2000	\$314,618	\$314,749	\$267,909	17.4%
Single Family Attached	January 2000	\$172,518	\$177,140	\$162,561	6.1%
Condominium	January 2000	\$105,934	\$112,376	\$123,286	-14.1%

Source: Loudoun County Financial Services

### At Place Employment

Employees	3rd Quarter 1999	78,381	76,416	68,081	15.1%
New Jobs (over previous period)	3rd Quarter 1999	1,965			
Establishments	3rd Quarter 1999	4,227	4,186	3,959	6.8%
New Businesses (over previous period)	3rd Quarter 1999	41			
Gross Wages (millions)	3rd Quarter 1999	\$765	\$763	\$561	36.4%

Source: Virginia Employment Commission

### Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	March 2000	107.0	105.3	103.2	3.7%
US-All Urban Consumers (1982-84=100)	March 2000	171.1	169.7	165.0	3.7%

Source: US Bureau of Labor Statistics

### Civilian Labor Force

Loudoun County	March 2000	87,385	87,039	82,162	6.4%
Northern Virginia	March 2000	1,198,664	1,194,495	1,128,424	6.2%

Source: Virginia Employment Commission

### Unemployment Rate

Loudoun County	March 2000	1.1	1.2	1.0	10.0%
Northern Virginia	March 2000	1.4	1.6	1.5	-6.7%

Source: Virginia Employment Commission

### Washington Economic Index

Leading Index (1987=100)	February 2000	108.5	107.1	107.7	-0.6%
Current Index (1987=100)	February 2000	121.4	115.4	116.3	-0.8%

Source: Metropolitan Council of Governments

### Non-Residential Vacancy

Total	1st Quarter 2000	3.6%	3.6%	5.5%	-34.0%
Office	1st Quarter 2000	5.8%	6.3%	5.9%	-2.4%
Flex	1st Quarter 2000	3.3%	2.8%	4.5%	-26.4%
Industrial	1st Quarter 2000	1.6%	1.4%	6.2%	-73.7%

Source: Realty Information Group